



PRIME FINANCE PLC

INTERIM FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED 30th JUNE 2021



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PRIME FINANCE PLC

STATEMENT OF COMPREHENSIVE INCOME

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30 JUNE 2021

	FOR THE THREE MONTHS ENDED		
	30.06.2021	30.06.2020	Variance
	(Unaudited)	(Unaudited)	
	Rs.	Rs.	%
Interest Income	246,650,072	261,555,669	-6%
Interest Expenses	(101,041,577)	(126,948,628)	20%
Net Interest Income	145,608,495	134,607,041	8%
Fee and Commission Income	1,599,015	647,830	147%
Net Fee and Commission Income	1,599,015	647,830	147%
Other Operating Income (net)	53,361,308	30,825,109	73%
Total Operating Income	200,568,818	166,079,980	21%
Impairment (Charges)/Reversals for Loans and Other Credit Losses	(56,454,542)	(113,384,141)	50%
Net Operating Income	144,114,276	52,695,840	173%
Operating Expenses			
Personnel Costs	(48,123,076)	(34,557,963)	-39%
Depreciation of Property Plant & Equipment	(2,256,354)	(2,967,346)	24%
Amortisation of Lease Assets	(3,695,833)	(3,701,324)	0.1%
Amortisation of Intangible Assets	(207,418)	(207,408)	0.0%
Other Operating Expenses	(44,034,096)	(22,483,122)	-96%
Profit/ (Loss) before VAT on financial services	45,797,499	(11,221,323)	508%
Value Added Tax on Financial Services	(6,617,930)	(2,556,020)	-159%
Profit/(Loss) from Operations before Taxation	39,179,569	(13,777,343)	384%
(Provision)/Reversal for Income Taxation	(13,987,373)	(4,584,494)	-205%
Profit/(Loss) for the Period	25,192,196	(18,361,837)	237%
Other Comprehensive Income / (Expenses)			
Other Comprehensive Income not to be reclassified to Profit or Loss			
Actuarial Gain / (Loss) on Retirement Benefit Obligations	-	-	-
Other Comprehensive Income/(Expense) for the Period, net of taxes	-	-	-
Total Comprehensive Income/(Expense) for the Period	25,192,196	(18,361,837)	237%
Earnings Per Share (Rs)	0.21	(0.23)	

Notes:

The above figures are provisional and subject to audit. Figures in brackets indicate deductions

Prime Finance PLC

STATEMENT OF FINANCIAL POSITION

As at 30 June 2021

	As At 30.06.2021 Rs. Unaudited	As At 31.03.2021 Rs. Audited
Assets		
Cash & Cash Equivalents	989,236,645	1,475,018,867
Financial Assets at Amortised Cost - Loans and Advances	3,327,166,543	3,390,803,209
Financial Assets at Amortised Cost - Lease Rentals Receivable & Stock Out on Hire	919,385,352	857,784,807
Financial Investments at Amortised Cost - Debt & Other Instruments	347,217,850	578,958,216
Financial Investments at Fair Value Through Other Comprehensive Income	56,300	56,300
Other Financial Assets	7,757,760	7,787,616
Inventories - Real Estate Stock	1,269,336,226	755,690,774
Other Non Financial Assets	37,923,417	38,326,251
Property, Plant & Equipment	20,178,819	20,270,574
Right of Use Asset	30,967,335	32,867,583
Intangible Assets	1,367,072	1,574,490
Deferred Tax Asset	730,942	730,942
Total Assets	6,951,324,261	7,159,869,629
Liabilities		
Due to Banks and Other Financial Institutions	1,143,907,572	1,506,846,950
Due to Customers	3,140,715,536	2,984,083,835
Other Financial Liabilities	13,451,245	9,129,845
Other Non-Financial Liabilities	321,439,085	365,108,180
Retirement Benefit Liability	10,221,412	9,472,564
Income Tax Payable	32,211,681	21,042,721
Total Liabilities	4,661,946,531	4,895,684,095
Shareholders' Funds		
Stated Capital	1,899,180,000	1,899,180,000
Retained Earnings	366,703,627	341,511,431
Other Reserves	23,494,103	23,494,103
Total Shareholders' Funds	2,289,377,730	2,264,185,534
Total Liabilities and Shareholders' Funds	6,951,324,261	7,159,869,629
Commitments and Contingencies	818,310	440,705
Net Assets Per Share (Rs.)	18.92	18.71

We certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
K.D.P.C. Abeysekera
Dy. CEO/CFO

Sgd.
H.M.L.M.B. Heenkenda
Chief Executive Officer

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
M. D. Saddha Mangala Goonetilleke
Director

Sgd.
H. M. Hennayake Bandara
Director

11th August 2021
Colombo

Prime Finance PLC

STATEMENT OF CHANGES IN EQUITY

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30 JUNE 2021

	Stated Capital Rs.	Retained Earnings Rs.	Statutory Reserve Rs.	Total Rs.
Balances as at 31st March 2020	1,372,500,000	298,393,062	21,194,618	1,692,087,680
Net Profit for The Year	-	45,989,690	-	45,989,690
Other Comprehensive Income	-	(571,836)	-	(571,836)
Transfer to Statutory Reserve	-	(2,299,485)	2,299,485	-
Rights Issue	526,680,000	-	-	526,680,000
Balances as at 31st March 2021	<u>1,899,180,000</u>	<u>341,511,431</u>	<u>23,494,103</u>	<u>2,264,185,534</u>
Balances as at 01st April 2021	1,899,180,000	341,511,431	23,494,103	2,264,185,534
Net Profit for the Period	-	25,192,196	-	25,192,196
Other Comprehensive Income	-	-	-	-
Balances as at 30th June 2021	<u>1,899,180,000</u>	<u>366,703,627</u>	<u>23,494,103</u>	<u>2,289,377,730</u>

Prime Finance PLC

STATEMENT OF CASH FLOWS

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30 JUNE 2021

	30.06.2021 Rs. Unaudited	30.06.2020 Rs. Unaudited
Cash Flows from / (Used in) Operating Activities		
Profit/(Loss) before Income Tax Expense	39,179,569	(13,777,343)
Adjustments for		
Depreciation	2,256,354	2,967,346
Amortisation of Intangible Assets	207,418	207,408
Impairment Provision	56,454,542	113,384,141
Amortization of Leased Assets	3,695,833	-
Interest expense on Lease Liability	1,267,623	-
Provision/(Reversal) for Defined Benefit Plans	748,848	748,848
Operating Profit before Working Capital Changes	103,810,187	103,530,400
(Increase)/Decrease in Real Estate Stock	(513,297,287)	92,017,583
(Increase)/Decrease in Loans and Advances	21,345,909	16,136,576
(Increase)/Decrease in Right of Use Asset	(1,795,585)	3,842,324
(Increase)/Decrease in Lease Rentals Receivable & Stock Out on Hire	(76,112,494)	(6,901,149)
(Increase)/Decrease in Other Financial Assets	29,855	(3,928,338)
(Increase)/Decrease in Other Non Financial Assets	402,833	1,778,892
Increase/(Decrease) in Amounts Due to Customers	156,631,701	(43,878,128)
Increase/(Decrease) in Other Financial Liabilities	4,321,400	1,036,252
Increase/(Decrease) in Other Non Financial Liabilities	(40,218,580)	(29,548,488)
Cash Generated from/(Used in) Operations	(344,882,061)	134,085,923
Income Tax Paid	(2,818,413)	(9,225,976)
Net Cash from/(Used in) Operating Activities	(347,700,474)	124,859,947
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant & Equipment	(2,164,599)	(26,380)
Net Investment in Government Bonds & Government Securities	(52,864,800)	20,199,798
Net Cash Flows from/(Used in) Investing Activities	(55,029,399)	20,173,418
Cash Flows from / (Used in) Financing Activities		
Repayment of Principal Portion of Lease Liabilities	(4,718,138)	-
Net Movement in the Bank Borrowings	(278,023,459)	112,452,268
Net Cash Flows from/(Used in) Financing Activities	(282,741,597)	112,452,268
Net Increase in Cash and Cash Equivalents	(685,471,470)	257,485,632
Net Cash and Cash Equivalents at the Beginning of The Year	1,604,518,100	565,144,324
Cash and Cash Equivalents at the End of The Period	919,046,630	822,629,956

Prime Finance PLC

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30 JUNE 2021

SEGMENTAL INFORMATION

For management purpose, the Company is organised into three operating segments based on services offered to customers as follows.

The following table presents income and profit and certain asset and liability information regarding the Company's operating segments.

	Financial assets at amortised cost - Lease Rentals Receivable & Stock Out on Hire		Financial assets at amortised cost - Loans and Advances		Others		Total	
	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.	2021 Rs.	2020 Rs.
Interest Income	53,561,624	33,281,992	177,068,921	215,661,074	16,019,527	12,612,603	246,650,072	261,555,669
Interest Expenses	(21,941,818)	(16,153,744)	(72,537,270)	(104,673,232)	(6,562,489)	(6,121,651)	(101,041,577)	(126,948,628)
Net Interest Income/(Expenses)	31,619,806	17,128,249	104,531,650	110,987,841	9,457,039	6,490,952	145,608,495	134,607,041
Fee and Commission Income	347,236	82,434	1,147,925	534,157	103,853	31,239	1,599,015	647,830
Other Operating Income	-	-	-	-	53,361,308	30,825,109	53,361,308	30,825,109
Impairment (Charge)/Reversal for Loans and Other Credit Losses	(14,511,947)	(14,257,757)	(37,388,239)	(99,126,384)	(4,554,351)		(56,454,542)	(113,384,141)
Net Operating Income	17,455,095	2,952,925	68,291,336	12,395,614	58,367,848	37,347,300	144,114,276	52,695,840
Other Costs	20,815,086	7,729,247	68,812,419	50,084,072	6,225,499	2,929,089	95,853,004	60,742,409
Depreciation & Amortisation	535,024	403,976	1,768,730	2,617,687	160,018	153,091	2,463,773	3,174,754
Profit/ (Loss) before VAT on Financial Services	(3,895,015)	(5,180,297)	(2,289,813)	(40,306,145)	51,982,331	34,265,119	45,797,499	(11,221,323)
VAT on Financial Services, & Income Tax							(20,605,303)	(7,140,514)
Profit/(Loss) for the Year							25,192,196	(18,361,837)
Segmental Assets	1,088,576,522	786,730,835	3,939,452,998	4,474,230,281	1,923,294,742	1,057,552,520	6,951,324,261	6,318,513,636
Segmental Liabilities	730,060,252	578,331,866	2,642,017,342	3,289,040,965	1,289,868,938	777,414,962	4,661,946,530	4,644,787,792

NOTES TO THE FINANCIAL STATEMENTS

- The Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the Year Ended 31st March 2021. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard (LKAS 34) on Interim Financial Reporting and provide the information required by the Colombo Stock Exchange.
- There were no significant changes in the nature of contingent liabilities which were disclosed in the Audited Financial Statements for the year ended 31st March 2021.

3. Investor Information

3.1 Directors' and CEO's Shareholding as at 30th June 2021

The number of shares held by the Board of Directors and the CEO are as follows;

Name of the director	No. of shares	(%)
Mr. M. D. Saddha Mangala Goonetilleke	60,000	0.05%
Mrs. H. K. Sadamini Rukmal Perera	168,055	0.14%
Mr. B. Premalal	168,055	0.14%
Mr. Pathirage Anura W. Perera	101,388	0.08%
Mr. Mahinda Perera	51,527	0.04%
Mr. R. Randeniya	202,000	0.17%
Mr. H. M. Hennayake Bandara	25,000	0.02%
Mr. Dhammika Hemantha Kalapuge	25,000	0.02%
Mrs. K. D. S. Fernando	25,000	0.02%
Mrs. L.L.C.C. Thambiah	Nil	N/A
Mr. H. M. Lucksri Maduranga Bandara Heenkenda (CEO)	Nil	N/A

3.2 Twenty largest shareholders as at 30th June 2021

	Name	No. of shares	% of holding
1	Seylan Bank Plc/Ms.Prime Lands (Pvt) Ltd	105,602,251	87.27%
2	Mr. Nuwandika Ayesh Shehan Brahmanage	4,628,117	3.82%
3	Mr. Banmunauchchi Mangedarage Don Sanmith Thaaruna	4,528,006	3.74%
4	Mr. Weerathunga Arachchige Sampath Palitha De Saram	1,329,100	1.10%
5	Sampath Bank PLC/ Dr. T. Senthilvel	636,061	0.53%
6	Seylan Bank PLC /F. J. P. Raj	315,231	0.26%
7	Mr. Ruminda Randeniya	202,000	0.17%
8	Mrs. Hene Kankanamge Sandamini Rukmal Perera	168,055	0.14%
8	Mr. Brahmanage Premalal	168,055	0.14%
8	Miss. Shehana Sonali Ann Piumi Brahmanage	168,055	0.14%
11	Mrs. Weerathunga Arachchige Nayana Manohari De Seram	157,798	0.13%
12	Mr. Suppiapillai Karunamoorthy	155,000	0.13%
13	Miss. Don Anusha Sanjeevani Weerasinghe	145,574	0.12%
14	Mr. Lalith Rukman Jayaweera	113,795	0.09%
15	Bansei Securities Capital (Pvt) Ltd/M.A.U. Gnanatilake	113,523	0.09%
16	Mr. Premadasa Manamperi	104,749	0.09%
17	MR. Pathirage Anura Wijesiri Perera	101,388	0.08%
18	Mrs. Deyalage Janitha Shamali	100,100	0.08%
18	Mr. Ranasinghe Halnetti Padmaperuma Dushantha Rangana	100,100	0.08%
20	The Victoria International Private Limited	91,458	0.08%
		118,928,416	98.29%
	Others	2,071,584	1.71%
		121,000,000	100.00%

NOTES TO THE FINANCIAL STATEMENTS

3.3 Public Shareholding as at 30th June 2021

Percentage of Public Holding (Minimum Requirement - 10%)		11.86%
Number of Shares held by Public Shareholders		14,346,169
Number of Public Shareholders (Minimum Requirement - 200 Shareholders)		962
Number of Public and Non-Public Shareholders		975
Market Capitalization as at 30th June 2021	Rs.	1,512,500,000
Float Adjusted Market Capitalization as at 30th June 2021	Rs.	179,327,113

The Company is Compliant with option 2 of the Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange.

3.3.1 Computation of Public Share Holding as at 30th June 2021

	No. of shares	% of shares
	as at 30th June 2021	
<u>Parent, subsidiary or associate entities or any subsidiary or associates of its Parent Entity</u>		
Seylan Bank PLC/M/s Prime Lands (Pvt) Ltd	105,602,251	87.27%
<u>Directors of the entity, their spouses and children under 18 years of age</u>		
Mr. M. D. Saddha Mangala Goonetilleke	60,000	0.05%
Mrs. H. K. Sadamini Rukmal Perera	168,055	0.14%
Mr. B. Premalal	168,055	0.14%
Mr. Pathirage Anura W. Perera	101,388	0.08%
Mr. Mahinda Perera	51,527	0.04%
Mr. Ruminda Randeniya	202,000	0.17%
Mr. H. M. Hennayake Bandara	25,000	0.02%
Mr. Dhammika Hemantha Kalapuge	25,000	0.02%
Mrs. Konganeege Dinusha Suraji Fernando	25,000	0.02%
Mrs. L.L.C.C. Thambiah	Nil	N/A
<u>Key management personnel and their close family members</u>		
	Nil	Nil
<u>Other related entities/ parties</u>		
Mr. H.M.N.U. Kumara	57,500	0.05%
Miss. S.S.A.P. Brahamanage	168,055	0.14%
Total non-public share holding	106,653,831	88.14%
Public Share Holding	14,346,169	11.86%
Total Issued Share Capital	121,000,000	100.00%

NOTES TO THE FINANCIAL STATEMENTS

3.4 Continuous Disclosure regarding status of utilisation of funds raised via Rights Issue
Rights Issue Proceeds Utilisation as at 30th June 2021

Objective Number	Objective as per Circular	Amount Allocated as per Circular Rs.Mn	Proposed Date of Utilization as per Circular	Amount Allocated from Proceeds Rs.Mn (A)	% of Total Proceeds	Amount Utilized Rs.Mn (B)	% of Utilization against Allocation (B/A)	Clarification if not fully utilized including where the fund are invested (eg: whether lent to related party/s etc)
1	Expanding the Loans and Advances Portfolio	526.68	Six months from the date of allotment (i.e. on or before 30th June 2021)	526.68	100%	526.68	100%	Not Applicable

3.5 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

	No of Shares as at	
	30-Jun-21	30-Jun-20
Ordinary Shares	121,000,000	79,200,000

3.6 Core Capital and Capital Adequacy Ratios as at 30th June 2021

Core (Tire - I) Capital (Minimum Requirement - Rs. 2,000 Mn.)	Rs.Mn 2,262
Core (Tire - I) Capital Ratio (Minimum Requirement - 6.5%)	30.83%
Total Capital Ratio (Minimum Requirement - 10.5%)	31.92%

3.7 Earning per share

Earning per share has been calculated, for all periods, based on the number of shares in issue as at 30th June 2021

3.8 Market value per share for the quarter ended	30-Jun-21	30-Jun-20
	Rs.	Rs.
Highest Price	13.40	14.00
Lowest Price	12.00	9.80
Last Traded	12.50	9.90

4 Commitments and Contingencies

There were no material contingent liabilities and /or capital commitments as at reporting date except for the undrawn loan commitments as follows :

	30-Jun-21	30-Jun-20
	Rs.	Rs.
Commitment for Unutilized Facilities	<u>818,310</u>	<u>125,323,208</u>

5 Events occurring after Balance Sheet date

There were no material events that have taken place subsequent to the balance sheet date, which require adjustments to or disclosure in the Financial Statements except as explained above.

6 Comparative figures

Comparative period's figures have been presented without any amendment.

7 Determination of Fair Value and Fair Value Hierarchy

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by Valuation techniques.

Level 1 : quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data

The following table shows an analysis of assets recorded at fair value by level of the fair value hierarchy.

As at 30th June 2021	Level 1 Rs.	Level 2 Rs.	Level 3 Rs.	Total Rs.
Financial Assets				
Financial investments at fair value through other comprehensive income				
Unquoted Equities			56,300	56,300
Total Assets Recorded at Fair Value			<u>56,300</u>	<u>56,300</u>

Set out below is the comparison, by class, of the carrying amounts and fair values of the Company's financial instruments that are not carried at fair value in the financial statements. This table does not include the fair values of non- financial assets and non- financial liabilities.

	2021				
	Fair Value Measurement Using				
	Quoted prices in active markets	Significant observable inputs	Significant unobservable inputs	Carrying value at amortised Cost	
Level 1	Level 2	Level 3	Total Fair Value Rs.	Rs.	
Financial Assets					
Financial assets at amortised cost - Loans and Advances			3,173,589,844	3,173,589,844	3,327,166,543
Financial assets at amortised cost - Lease Rentals Receivable & Stock Out on Hire			911,656,151	911,656,151	919,385,352
Financial investments at amortised Cost - Debt & other instruments	296,194,685		51,023,165	347,217,850	347,217,850
Total Financial Assets	<u>296,194,685</u>	<u>-</u>	<u>4,136,269,160</u>	<u>4,432,463,845</u>	<u>4,593,769,745</u>
Financial Liabilities					
Due to Customers			3,140,715,536	3,140,715,536	3,140,715,536
Total Financial Liabilities	<u>-</u>	<u>-</u>	<u>3,140,715,536</u>	<u>3,140,715,536</u>	<u>3,140,715,536</u>

8 RELATED PARTY DISCLOSURES**Transactions with Affiliated Companies**

<u>Items in Statement of Financial Position</u>	<u>Reported under</u>	Quarter Ended 30th June 2021 Rs.
<u>Assets</u>		
Loans given to Prime Lands Residencies (Pvt) Ltd	Loans and Advances	33,416,323
Loans given to Prime Lands Residencies (Pvt) Ltd	Lease Rentals Receivable & Stock Out on Hire	52,123,786
Loans given to Bhoomi Realty Holdings (Pvt) Ltd	Lease Rentals Receivable & Stock Out on Hire	1,330,217
		<u>86,870,326</u>
<u>Liabilities</u>		
Deposits made by Prime Lands (Pvt) Ltd	Due to Customers	31,585,555
		<u>31,585,555</u>
<u>Items in Statement of Comprehensive Income</u>		
Interest Income from Prime Lands Residencies (Pvt) Ltd	Interest Income	4,587,172
Interest Income from Bhoomi Realty (Pvt) Ltd	Interest Income	85,686
Interest Expense for Prime Lands (Pvt) Ltd	Interest Expense	516,983
		<u>5,189,841</u>

Transactions with Directors and other KMPs of the Company and their spouses

<u>Items in Statement of Financial Position</u>	<u>Reported under</u>	Quarter Ended 30th June 2021 Rs.
Balance as at 31st March 2021.		13,919,542
<u>Items in Statement of Financial Position</u>		
Net Deposits made during the quarter ended 30.06.2021	Due to Customers	(28,871)
Interest Expense	Interest Expenses	266,599
Interest Paid		(235,672)
Balance as at 30.06.2021		<u>13,921,598</u>
<u>Items in Statement of Comprehensive Income</u>		
Interest Expense on Deposits for the quarter ended 30.06.2021	Interest Expenses	266,599

Name of the Company

Prime Finance PLC

Legal Form

Public Limited Liability Company domiciled in Sri Lanka and incorporated on 10th September 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

The Company is licensed under the Finance Business Act No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

Company registration number is PB 351 PQ

Tax Identification No : 134011947

Stock Exchange Listing

The Company was listed on the Diri Savi Board of the Colombo Stock Exchange on 12th September 2012.

Board of Directors

- | | | |
|-----|---|---|
| 1. | Mr. M. D. Saddha Mangala Goonetilleke | - Chairman/Independent Non-Executive Director |
| 2. | Mrs. H. K. Sadamini Rukmal Perera | - Executive Director |
| 3. | Mr. B. Premalal | - Non Independent Non-Executive Director |
| 4. | Mrs. L.L.C.C. Thambiah | - Independent Non-Executive Director |
| 5. | Mr. Pathirige Anura W. Perera | - Non Independent Non-Executive Director |
| 6. | Mr. H. M. Hennayake Bandara | - Independent Non-Executive Director |
| 7. | Mr. Mahinda Perera | - Non Independent Non-Executive Director |
| 8. | Mr. Dhammika Hemantha Kalapuge | - Non Independent Non-Executive Director |
| 9. | Mrs. Konganeege Dinusha Suraji Fernando | - Executive Director |
| 10. | Mr. Ruminda Randeniya | - Executive Director |

Credit Rating (Issuer Rating)

[SL] BBB- (Stable) from ICRA Lanka Ltd.

Secretaries to the Company

S S P Corporate Services (Private) Limited
No 101, Inner Flower Road, Colombo 03

Head office and registered office of the Company

Registered Office :- No.61 ,D.S Senanayake Mawatha, Colombo 08.

Head Office :- No.61 ,D.S Senanayake Mawatha, Colombo 08.

Telephone No :- (+94) 112 679 280 - 82

Fax No :- (+94) 112 679 284 email:info@primefinance.lk

Corporate Website :- www.primefinance.lk

Bankers of the Company

National Development Bank PLC
Hatton National Bank PLC
Seylan Bank PLC
Commercial Bank PLC
DFCC Bank PLC
Bank of Ceylon
People's Bank
Sampath Bank PLC
Nations Trust Bank PLC
Union Bank of Colombo PLC
Cargils Bank

Auditors

Messrs Ernst & Young Chartered Accountants

No. 201, De Saram Place, Colombo.10, Sri Lanka

Lawyers

Paul Ratnayake Associates

No. 59 Gregory Road, Colombo 07.

De Livera Associates

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Sudath Perera Associates

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