



PRIME FINANCE PLC

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2019



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STATEMENT OF COMPREHENSIVE INCOME

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2019

	30.06.2019 Unaudited	30.06.2018 Unaudited	Variance %
	Rs.	Rs.	
Interest Income	263,367,126	193,583,628	36%
Interest Expenses	(130,055,171)	(92,140,330)	-41%
Net Interest Income	133,311,955	101,443,298	31%
Fee and Commission Income	2,426,289	6,950,220	-65%
Fee and Commission Income	2,426,289	6,950,220	-65%
Other Operating Income (net)	37,169,567	20,289,463	83%
Total Operating Income	172,907,811	128,682,981	34%
Less: Impairment charges and other losses	(70,475,114)	(16,812,171)	-319%
Net Operating Income	102,432,697	111,870,809	-8%
Operating Expenses			
Personnel Costs	(31,197,519)	(29,659,107)	-5%
Depreciation of Property Plant & Equipment	(3,312,686)	(3,030,888)	-9%
Amortisation of Intangible Assets	(207,408)	(183,106)	-13%
Other Operating Expenses	(37,414,714)	(33,740,463)	-11%
Profit/ (Loss) before VAT on Financial Services, NBT & Debt Repayment Levy	30,300,370	45,257,244	-33%
VAT on Financial Services, NBT & Debt Repayment Levy	(9,428,467)	(9,351,115)	-1%
Profit/(Loss) from Operations before Taxation	20,871,903	35,906,129	-42%
(Provision)/Reversal for Income Taxation	(10,321,837)	(6,222,362)	-66%
Profit/(Loss) for the Year	10,550,066	29,683,767	-64%
Other Comprehensive Income / (Expenses)			
Other Comprehensive Income Not To Be Reclassified To Profit or Loss			
Actuarial Gain / (Loss) on Retirement Benefit Obligations	-	-	0%
Deferred Tax on above	-	-	0%
Other Comprehensive Income/(Expense) for the Period, Net of Taxes	-	-	0%
Total Comprehensive Income/(Expense) for the Year	10,550,066	29,683,767	-64%
Earnings Per Share (Rs)	0.13	0.82	

The above figures are provisional and subject to audit.

STATEMENT OF FINANCIAL POSITION

As at 30th June 2019

	As At 30.06.2019 Rs. Unaudited	As At 31.03.2019 Rs. Audited
Assets		
Cash & Cash Equivalents	188,672,912	469,366,656
Investment in Fixed Deposits	-	-
Financial Assets at Amortised Cost - Loans and Advances	3,519,117,842	3,418,267,118
Financial Assets at Amortised Cost - Lease Rentals Receivable & Stock Out on Hire	860,154,169	886,748,708
Financial Investments at Amortised Cost - Debt & Other Instruments	427,037,587	387,329,553
Financial Investments at Fair Value Through Other Comprehensive Income	56,300	56,300
Other Financial Assets	5,554,370	8,936,585
Inventories - Real Estate Stock	476,863,542	386,746,646
Other Non Financial Assets	10,319,276	11,938,288
Investment Property	105,439,534	105,439,534
Property, Plant & Equipment	30,688,316	27,809,300
Intangible Assets	3,033,181	3,240,589
Deferred Tax Asset	-	-
Total Assets	5,626,937,029	5,705,879,277
Liabilities		
Due to Banks and Other Financial Institutions	957,840,801	1,094,217,290
Due to Customers	2,712,187,123	2,746,322,013
Other Financial Liabilities	2,253,518	6,575,856
Other Non-Financial Liabilities	255,284,480	180,847,764
Retirement Benefit Liability	4,901,082	4,318,233
Deferred Tax Liability	6,472,051	6,472,052
Income Tax Payable	56,668,542	46,346,706
Total Liabilities	3,995,607,599	4,085,099,914
Shareholders' Funds		
Stated Capital	1,372,500,000	1,372,500,000
Retained Earnings	241,205,950	230,655,884
Other Reserves	17,623,480	17,623,479
Total Shareholders' Funds	1,631,329,429	1,620,779,363
Total Liabilities and Shareholders' Funds	5,626,937,029	5,705,879,277
Commitments and Contingencies	297,223,205	208,924,756
Net Assets Per Share (Rs.)	20.60	20.46

I certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd
T M M Tennakoon
AGM - Finance

Sgd
Rasika Kaluarachchi
Chief Executive Officer

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by;

Sgd
M. D. Saddha Mangala Goonetilleke
Director

Sgd
H. M. Hennayake Bandara
Director

09th August 2019
Colombo

STATEMENT OF CHANGES IN EQUITY

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2019

	Stated Capital	Retained Earnings	Statutory Reserve	Total
	Rs.	Rs.	Rs.	Rs.
Balances as at 01st April 2018	508,500,000	95,883,622	8,691,206	613,074,828
Net Profit for the first Quarter of the Year	-	29,683,767	-	29,683,767
Balances as at 30th June 2018	<u>508,500,000</u>	<u>125,567,389</u>	<u>8,691,206</u>	<u>642,758,595</u>
Balances as at 01st April 2019	1,372,500,000	230,655,884	17,623,479	1,620,779,363
Net Profit for the first Quarter of the Year	-	10,550,066	-	10,550,066
Other Comprehensive Income	-	-	-	-
Deferred Tax on above	-	-	-	-
Transfer to Statutory Reserve	-	-	-	-
Transfers during the year	-	-	-	-
Balances as at 30th June 2019	<u>1,372,500,000</u>	<u>241,205,950</u>	<u>17,623,479</u>	<u>1,631,329,429</u>

STATEMENT OF CASH FLOWS

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2019

	30.06.2019 Rs. Unaudited	30.06.2018 Rs. Unaudited
Cash Flows From / (Used in) Operating Activities		
Profit/(Loss) before Income Tax Expense	20,871,903	35,906,129
Adjustments for		
Depreciation	3,312,686	3,030,888
Amortisation of Intangible Assets	207,408	183,106
Impairment Provision	70,475,114	16,812,171
Interest Cost on Finance Lease	-	17,494
Provision/(Reversal) for Defined Benefit Plans	748,849	748,849
Operating Profit before Working Capital Changes	95,615,959	56,698,637
(Increase)/Decrease in Real Estate Stock	(90,116,896)	2,737,849
(Increase)/Decrease in Loans and Advances	(144,492,666)	(520,831,041)
(Increase)/Decrease in Lease Rentals Receivable & Stock out on hire	(238,633)	(216,908,140)
(Increase)/Decrease in Other Financial Assets	3,382,215	-
(Increase)/Decrease in Other Non Financial Assets	3,201,739	315,861
Increase/(Decrease) in Amounts Due to Customers	(34,134,890)	260,855,918
Increase/(Decrease) in Other Financial Liabilities	(4,322,339)	(380,074)
Increase/(Decrease) in Other Non Financial Liabilities	74,436,716	(53,793,448)
Cash Generated from/(Used in) Operations	(96,668,795)	(471,304,437)
Economic Service Charges Paid	(1,582,727)	(1,051,721)
Retirement Benefit Liabilities Paid	(166,000)	
Net Cash From/(Used in) Operating Activities	(98,417,522)	(472,356,158)
Cash Flows from / (Used in) Investing Activities		
Acquisition of Property, Plant & Equipment	(6,191,702)	(2,452,619)
Net investments in Banks & Other Financial Institutions	(3,466)	(53,677,265)
Net investment in government bonds & government securities	(4,460,733)	(2,667,942)
Net Cash Flows from/(Used in) Investing Activities	(10,655,901)	(58,797,826)
Cash Flows from / (Used in) Financing Activities		
Payment under Finance Lease Liabilities	-	(183,444)
Net movement in the bank borrowings	(12,387,215)	52,572,325
Net Cash Flows from/(Used in) Financing Activities	(12,387,215)	52,388,881
Net Increase in Cash and Cash Equivalents	(121,460,639)	(478,765,103)
Net Cash and Cash Equivalents at the beginning of the Year	424,947,236	375,681,787
Cash and Cash Equivalents at the end of the Period	303,486,597	(103,083,316)

Prime Finance PLC

NOTES TO THE FINANCIAL STATEMENTS

INTERIM FINANCIAL STATEMENTS FOR THE THREE MONTHS ENDED 30TH JUNE 2019

SEGMENTAL INFORMATION

For management purposes, the Company is organised into three operating segments based on services offered to customers as follows.

The following table presents income and profit and certain asset and liability information regarding the Company's operating segments.

	Financial assets at amortised cost - Lease Rentals Receivable & Stock Out on Hire		Financial assets at amortised cost - Loans and Advances		Others		Total	
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Interest Income	46,588,459	30,852,871	205,255,339	150,800,550	11,523,328	11,930,208	263,367,126	193,583,628
Interest Expenses	(23,006,174)	(14,685,094)	(101,358,581)	(71,776,795)	(5,690,415)	(5,678,441)	(130,055,171)	(92,140,330)
Net Interest Income/(Expenses)	<u>23,582,285</u>	<u>16,167,777</u>	<u>103,896,758</u>	<u>79,023,754</u>	<u>5,832,912</u>	<u>6,251,766</u>	<u>133,311,955</u>	<u>101,443,298</u>
Fee and Commission Income	429,200	1,107,708	1,890,930	5,414,182	106,160	428,329	2,426,289	6,950,220
Other Operating Income	-	-	-	-	37,169,567	20,289,463	37,169,567	20,289,463
Impairment (Charge)/Reversal for Loans and Other Credit Losses	(32,239,323)	(3,867,030)	(38,235,791)	(12,945,141)	-	-	(70,475,114)	(16,812,171)
Net Operating Income	<u>(8,227,838)</u>	<u>13,408,455</u>	<u>67,551,897</u>	<u>71,492,795</u>	<u>43,108,639</u>	<u>26,969,558</u>	<u>102,432,697</u>	<u>111,870,809</u>
Other Costs	12,137,195	10,104,464	53,472,988	49,387,906	3,002,050	3,907,200	68,612,233	63,399,570
Depreciation & Amortisation	622,689	512,238	2,743,388	2,503,684	154,018	198,073	3,520,094	3,213,995
Profit/ (Loss) before VAT on financial services	<u>(20,987,723)</u>	<u>2,791,753</u>	<u>11,335,521</u>	<u>19,601,206</u>	<u>39,952,571</u>	<u>22,864,285</u>	<u>30,300,370</u>	<u>45,257,244</u>
VAT on financial services, NBT & Debt Repayment Levy & Income Tax							(19,750,304)	(15,573,477)
Profit/(Loss) for the Year							<u>10,550,066</u>	<u>29,683,767</u>
Segmental Assets	<u>897,262,318</u>	<u>741,196,882</u>	<u>3,670,937,080</u>	<u>2,814,631,897</u>	<u>1,058,737,630</u>	<u>589,784,883</u>	<u>5,626,937,029</u>	<u>4,145,613,663</u>
Segmental Liabilities	<u>637,133,154</u>	<u>626,277,667</u>	<u>2,606,679,977</u>	<u>2,378,235,989</u>	<u>751,794,466</u>	<u>498,341,413</u>	<u>3,995,607,597</u>	<u>3,502,855,069</u>

NOTES TO THE FINANCIAL STATEMENTS

1. The Interim Financial Statements of the Company have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). There were no changes to the Accounting Policies and methods of computation since the publication of the Audited Financial Statements for the Year Ended 31st March 2019. Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard (LKAS 34) on Interim Financial Reporting and provide the information required by the Colombo Stock Exchange.

Sri Lanka Accounting Standard – SLFRS 9 (Financial Instruments)

The Sri Lanka Accounting Standard - SLFRS 9 (Financial Instruments) was effective for annual periods beginning on or after 01st January 2018. However, as permitted by the 'Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements' issued by CA Sri Lanka, Company had prepared the Interim Financial Statements for the quarter ended 30 June 2018 based on LKAS 39 (Financial Instruments: Recognition and Measurement). Accordingly, information for the quarter ended 30 June 2018 does not reflect the requirements of SLFRS 9 and therefore not comparable to the information presented for quarter ended 30 June 2019 under SLFRS 9.

2. There were no significant changes in the nature of contingent liabilities which were disclosed in the Audited Financial statements for the year ended 31st March 2019.

3. Investor Information**3.1 Directors' and CEO's Shareholding as at 30th June 2019**

The number of shares held by the Board of Directors and the CEO are as follows;

Name of the director	No. of shares	(%)
Mr. M. D. Saddha Mangala Goonetilleke	22,000	0.03%
Mrs. H. K. Sadamini Rukmal Perera	110,000	0.14%
Mr. B. Premalal	110,000	0.14%
Mr. Nandana A. Wickramage	20,000	0.03%
Mr. Pathirage Anura W. Perera	50,000	0.06%
Mr. Mahinda Perera	1,000	0.00%
Mr. R. Randeniya	152,000	0.19%
Mr. H. M. Hennayake Bandara	Nil	N/A
Mr. Dhammika Hemantha Kalapuge	Nil	N/A
Mrs. K. D. S. Fernando	Nil	N/A
Mr. Rasika Kaluarachchi (CEO)	Nil	N/A

3.2 Twenty largest shareholders as at 30th June 2019

	Name	No. of shares	% of holding
1	Seylan Bank PLC/Ms. Prime Lands (Pvt) Ltd	74,926,029	94.60%
2	Mr. Peramuna Gamaethige Kumaradasa	1,115,019	1.41%
3	Mr. Francis Jayarupan Pradeep Raj	315,231	0.40%
4	Mr. Ruminda Randeniya	152,000	0.19%
5	Mr. Lalith Rukman Jayaweera	113,795	0.14%
6	Mrs. Hena Kankanamge Sandamini Rukmal Perera	110,000	0.14%
6	Mr. Brahmanage Premalal	110,000	0.14%
6	Miss. Shehana Sonali Ann Piumi Brahmanage	110,000	0.14%
9	Mr. Premadasa Manamperi	105,088	0.13%
10	Mrs. Deyalage Janitha Shamali	100,100	0.13%
10	Mr. Ranasinghe Halnetti Padmaperuma Dushantha Rangana	100,100	0.13%
12	Mr. Suppiapillai Karunamoorthy	100,000	0.13%
13	Mr. Mallikage Adeesha Sagara Wijeyeratne	80,000	0.10%
14	Mr. Weerathunga Arachchige Sampath Palitha De Saram	76,273	0.10%
15	Bansei Securities Capital (Pvt) Ltd/M.A. Waas	73,036	0.09%
16	The Victoria International Private Limited	65,069	0.08%
17	Mr. Giriagama Walawwe Sohitha Bandara Giriagama	62,566	0.08%
18	Bansei Securities Capital (Pvt) Ltd/M.A.U. Gnanatilake	59,389	0.07%
19	Mr. Herath Mudiyansele Prabath Krishantha Bandara	50,000	0.06%
19	Mr. Heenatigala Mudiyansele Nalinda Udeshe Kumara	50,000	0.06%
19	Mr. Pathirage Anura Wijesiri Perera	50,000	0.06%
		77,923,695	98.39%
	Others	1,276,305	1.61%
		79,200,000	100.00%

NOTES TO THE FINANCIAL STATEMENTS

3.3 Public Shareholding as at 30th June 2019

Percentage of Public Holding (Minimum Requirement - 10%)		4.61%
Number of Shares hold by Public Shareholders		3,648,971
Number of Public Shareholders (Minimum Requirement - 200 Shareholders)		940
Number of Public and Non-Public Shareholders		950
Market Capitalization as at 30th June, 2019	Rs.	1,306,800,000
Float Adjusted Market Capitalization as at 30th June, 2019	Rs.	60,208,022

Pursuant to Rule 7.13.2 (a) of the Listing Rules of Colombo Stock Exchange (CSE), we write to inform you the status of compliance with Rule 7.13.1 (b) of the Listing rules as of 30th June 2019, is detailed below:

The Company is not in compliance with the Option Two of the Minimum Public Holding requirement specified in Rule 7.13.1 (b). The reason for the aforesaid non-compliance is that the Company has issued 43,200,000 Ordinary Shares in the proportion of Six (06) new Ordinary Shares for every (05) Ordinary Shares in the Capital of the Company by way of a Rights Issue amounting to Rs. 864,000,000/-, to the holders of the issued Ordinary Shares of the Company at the price of Rs. 20/- per share in order to comply with the Minimum Core Capital requirements specified in the Finance Business Act (Minimum Core Capital) Direction No. 02 of 2017 issued by the Monetary Board of Central Bank of Sri Lanka. The majority shareholder, Prime Lands (Private) Limited, undertook to subscribe all remaining unsubscribed shares to enable the Company to meet the regulatory Minimum Core Capital requirements and subscribed 4,128,194 Ordinary Shares as Additional Shares (in addition to the subscription of 38,630,113 provisionally allotted Ordinary Shares) and the Rights Issue was concluded on 26th July, 2018. With the conclusion of the said Rights Issue, the Shareholding of Prime Lands (Private) Limited increased to 94.63% compared to Pre-Rights Issue holding of 89.42%.

To enable the Company to comply with the Minimum Public Holding requirements in terms of Rule 7.13.1 (b) of the Listing Rule of the CSE, the majority shareholder, Prime Lands (Private) Limited have agreed to divest their holding.

Further, the CSE has by their letter dated 3rd July 2019, granted an exemption in terms of 7.13.2(d) for a period until 19th March 2020 to comply with the Rule 7.13.1(b) of the listing rules of CSE subject to the Company making the appropriate disclosures to the market in this regard.'

3.3.1 Computation of Public Share Holding as at 30th June 2019

	No. of shares as at 30th June 2019	% of shares as at 30th June 2019
<u>Parent, subsidiary or associate entities or any subsidiary or associates of its Parent Entity</u>		
Seylan Bank PLC/M/s Prime Lands (Pvt) Ltd	74,926,029	94.60%
<u>Directors of the entity, their spouses and children under 18 years of age</u>		
Mr. M. D. Saddha Mangala Goonetilleke	22,000	0.03%
Ms. H. K. Sadamini Rukmal Perera	110,000	0.14%
Mr. B. Premalal	110,000	0.14%
Mr. Nandana A. Wickramage	20,000	0.03%
Mr. Pathirage Anura W. Perera	50,000	0.06%
Mr. Mahinda Perera	1,000	0.00%
Mr. Ruminda Randeniya	152,000	0.19%
Mr. H. M. Hennayake Bandara	Nil	Nil
Mr. Dhammika Hemantha Kalapuge	Nil	Nil
Mrs. Konganeege Dinusha Suraji Fernando	Nil	Nil
<u>Key Management personnel and their close family members</u>		
	Nil	Nil
<u>Other related entities/ parties</u>		
Mr. H.M.N.U. Kumara	50,000	0.06%
Miss. S.S.A.P. Brahamanage	110,000	0.14%
Total non-public share holding	75,551,029	95.39%
Public Share Holding	3,648,971	4.61%
Total Issued Share Capital	79,200,000	100.00%

3.4 Stated Capital

Stated Capital is represented by number of shares in issue as given below:

	No of Shares as at	
	30-Jun-19	31-Mar-19
Ordinary Shares	79,200,000	79,200,000

3.5 Earning per share

Earning per share has been calculated, for all periods, based on the number of shares in issue as at 30th June 2019

NOTES TO THE FINANCIAL STATEMENTS

3.6 Market value per share for the quarter ended	30-Jun-19	30-Jun-18
	Rs.	Rs.
Highest Price	19.00	24.00
Lowest Price	14.20	18.80
Last Traded	16.50	19.90

4 Commitments and Contingencies

There were no material contingent liabilities and /or capital commitments as at reporting date except for the undrawn loan commitment as follows :

	30-Jun-19	31-Mar-19
	Rs.	Rs.
Commitment for Unutilized Facilities	<u>297,223,205</u>	<u>208,924,756</u>

5 Events occurring after Balance Sheet date

There were no material events that have taken place subsequent to the balance sheet date, which require adjustments to or disclosure in the Financial Statements except as explained above.

6 Comparative figures

Comparative period's figures have been presented with out any amendment.

7 RELATED PARTY DISCLOSURES**Transactions with Affiliated Companies**

		Quarter Ended 30th June 2019 Rs.
<u>Items in statement of Financial Position</u>		
<u>Assets</u>		
Loans given to Prime Lands Residencies (Pvt) Ltd	Loans and Advances	48,501,207
Loans given to Prime Lands Residencies (Pvt) Ltd	Lease Rentals Receivable & Stock Out on Hire	30,284,053
Loans given to Bhoomi Realty Holdings (Pvt) Ltd	Loans and Advances	2,493,884
Loans given to Bhoomi Realty Holdings (Pvt) Ltd	Lease Rentals Receivable & Stock Out on Hire	3,345,310
		<u>84,624,455</u>
<u>Items in statement of Comprehensive Income</u>		
Interest Income from Prime Lands Residencies (Pvt) Ltd	Interest Income	3,634,032
Interest Income from Bhoomi Realty Holdings (Pvt) Ltd	Interest Income	304,791
		<u>3,938,824</u>

Transactions with Directors' and other KMPs' of the Company and their spouses

		Quarter Ended 30th June 2019 Rs.
Deposits made by directors, their spouses as at 31st March 2019.		4,045,345
Deposits made by KMPs', their spouses as at 31st March 2019.		17,636
<u>Items in statement of Financial Position</u>		
<u>Reported under</u>		
Net Deposits made during the quarter ended 30.06.2019	Due to Customers	1,199,216
Interest Expense	Interest Expenses	137,799
Interest Paid		(137,688)
WHT deduction		(53)
Balance as at 30.06.2019		<u>5,262,255</u>
<u>Items in Statement of Comprehensive Income</u>		
Interest Expense on Deposits for the quarter ended 30.06.2019	Interest Expenses	137,799

Name of the Company

Prime Finance PLC

Legal Form

Public Limited Liability Company domiciled in Sri Lanka and incorporated on 10th September 2004 under the Companies Act No. 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

The Company is licensed under the Finance Business Act, No. 42 of 2011.

A registered Finance Leasing Establishment in terms of Finance Leasing Act No. 56 of 2000.

Company registration number is PB 351 PQ

VAT registration No. 134011947 - 7000

Stock Exchange Listing

The Company was listed on the Diri Savi Board of the Colombo Stock Exchange on 12th September 2012.

Board of Directors

1. Mr. M. D. Saddha Mangala Goonetilleke - Chairman/Independent Non Executive Director
2. Mrs. H. K. Sadamini Rukmal Perera - Executive Director
3. Mr. B. Premalal - Non Independent Non Executive Director
4. Mr. Nandana A. Wickramage - Independent Non - Executive Director
5. Mr. Pathirage Anura W. Perera - Non Independent Non Executive Director
6. Mr. H. M. Hennayake Bandara - Independent Non Executive Director
7. Mr. Mahinda Perera - Non Independent Non Executive Director
8. Mr. Dhammika Hemantha Kalapuge - Independent Non Executive Director
9. Mrs. Konganeege Dinusha Suraji Fernando - Executive Director
10. Mr. Ruminda Randeniya - Executive Director

Credit Rating (Issuer Rating)

[SL] BBB- (Stable) From ICRA Lanka Ltd.

Secretaries to the Company

S S P Corporate Services (Private) Limited
No 101, Inner Flower Road, Colombo 03

Head office & registered office of the company

Registered Office :- No.61 ,D.S Senanayake Mawatha, Colombo 08.

Head Office :- No.61 ,D.S Senanayake Mawatha, Colombo 08.

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Corporate Website :- www.primefinance.lk

Bankers of the Company

National Development Bank PLC
Hatton National Bank PLC
Seylan Bank PLC
Commercial Bank PLC
DFCC Bank PLC
Bank of Ceylon
People's Bank
Sampath Bank PLC
Nations Trust Bank PLC
Pan Asia Bank Corporation
Union Bank

Auditors

Messrs Ernst & Young Chartered Accountants

No. 201, De Saram Place, P.O.Box 101, Colombo.10, Sri Lanka

Lawyers

Paul Ratnayake Associates

No. 59 Gregory Road, Colombo 07.

De Livera Associates

Shrubbery Garden Road, Colombo 04.

Sudath Perera Associates

No. 05, 9th Lane, Nawala Road, Nawala 10107.